

2024 Global Investor Statement to Governments on the Climate Crisis

Investors are increasingly taking a coherent approach to address environment-related financial risks in their portfolios, including both climate and nature, and seizing the growing opportunities associated with the net zero transition. Many are making net-zero commitments, embedding science-based net zero goals and strategies into portfolio decisions, setting investment targets, laying out Investor Climate Action Plans, engaging companies to support them in their transition plans, and urging governments to take robust action. Through these steps, investors are committed to ensuring portfolio value and generating returns over the long term for their beneficiaries and clients in line with their fiduciary duty. However, to make this transition effectively and at the rate and scale necessary, markets must be conducive to private sector investment with the appropriate legal, policy, and regulatory conditions.

Public policies enacted in the last few years – including the U.S. Inflation Reduction Actⁱ and the E.U. Fit-for-55ⁱⁱ – have helped to accelerate investment in global clean energy by 40% since 2020, reaching an estimated USD 1.8 trillion in 2023.ⁱⁱⁱ However, this falls short of the estimated annual USD 4.8 trillion by 2030 needed for the global economy to reach net zero emissions by 2050.^{iv} Furthermore, most of this growth is concentrated in developed economies and China, while other emerging markets and developing economies (EMDEs) continue to face significant underinvestment. The climate crisis is amplified by inaction and underinvestment in the sustainable management of water resources; nature and biodiversity; and adaptation to climate change, which will disproportionately affect EMDEs, with projected costs surging as global temperature rises.

The 2023 United Nations Climate Change Conference (COP28) reaffirmed the need for urgent action to achieve the ambition of the Paris Agreement and limit global temperature rise to 1.5°C above pre-industrial levels. In a landmark decision, the First Global Stocktake was concluded at COP28, with nearly 200 countries unanimously agreeing to support a just and equitable transition away from fossil fuels, and to accelerate the shift towards net zero emission energy systems by 2050. The consensus decision also called for an interim goal of tripling renewable energy and doubling energy efficiency globally by 2030, as well as conserving, protecting, and restoring nature and ecosystems to meet international climate goals.^v

Finance flows to EMDEs will be a high priority for the 29th United Nations Climate Change Conference (COP29) in Azerbaijan. Governments must craft and deliver on a New Collective and Quantified Goal (NCQG) on Climate Finance^{vi} that is ambitious and meets the needs of developing economies. Progress on finance flows at COP29 will set the stage for 2025 Nationally Determined Contributions (NDCs) ahead of COP30 in Brazil, where parallel efforts to address the climate and nature crises will converge. The next round of commitments must ensure that countries deliver ambitious climate action and keep 1.5°C within reach.

Investor Asks of Governments

Effective policies are essential at all levels of government to accelerate the private capital flows needed for a climate-resilient, nature-positive, just net zero transition. Therefore, we encourage a whole-of-government approach to implement policies in line with countries' nationally-determined contributions (NDCs) and a 1.5°C scenario, recognizing common but differentiated responsibilities and respective capabilities between emerging and developed economies, that will accelerate private sector action and large-scale investment. In order to achieve these goals, we call on governments to:

1. Enact economy-wide public policies:
 - a. Ensure that 2030 and 2035 targets in NDCs align with the goal of limiting global temperature rise to 1.5°C and are submitted to the UNFCCC by early 2025.
 - b. Provide incentives including grants and loan guarantees to accelerate the development, deployment, and dissemination of technologies that enable the net zero transition.
 - c. Implement robust carbon pricing mechanisms, rising over time, with appropriate coverage and adequate social considerations.
 - d. Develop climate-resilient, net zero government procurement standards to generate economies of scale for low-carbon, sustainable products.
 - e. Encourage inclusive national adaptation planning and supportive financing plans to promote resilience, especially in underserved and climate-vulnerable communities.
2. Implement sectoral transition strategies, especially in high-emitting sectors:
 - a. Scale up the deployment of low-carbon energy systems, electrification, and storage, including the development of enabling infrastructure such as the electric power grid.
 - b. Institute power sector reforms that increase competition and facilitate renewable deployment.
 - c. Remove fossil fuel subsidies and replace them with clean energy subsidies or tax breaks that boost clean energy deployment and bolster low-emission fuels.
 - d. Establish plans and targets to phase out unabated fossil fuel use in line with credible 1.5°C pathways including by ramping up pollution standards for large emitters and energy efficiency standards in end-use sectors^{vii}.
 - e. Reduce non-carbon dioxide greenhouse gas emissions and support the effective implementation of the Global Methane Pledge to reduce emissions by at least 30 percent from 2020 levels by 2030.
3. Address nature, water and biodiversity-related challenges contributing to and stemming from the climate crisis:
 - a. Implement ambitious National Biodiversity Strategies and Action Plans that support the targets in their NDCs, per the Global Biodiversity Framework.
 - b. Establish and deliver commitments to address water scarcity and pollution, halt degradation of other natural ecosystems, including halting and reversing deforestation and forest degradation by 2030 in line with the Global Stocktake and the Glasgow Leaders' Declaration on Forests and Land Use.
 - c. Scale up climate finance for nature-based solutions and water solutions.
 - d. Strengthen nature-related disclosures across the financial system by encouraging corporate reporting aligned with the Taskforce on Nature-Related Disclosures (TNFD).

4. Mandate climate-related disclosures across the financial system:
 - a. Require the public disclosure of 1.5°C pathway-aligned, science-based, and independently verifiable climate transition plans for listed and large non-listed companies, asset managers, and regulated asset owners.
 - b. Institute mandatory climate risk disclosure in financial reporting, subject to external assurance, in a manner consistent with the ISSB standards, with reporting for all public and large private companies and financial institutions, including disclosure of Scope 1, 2, and Scope 3 greenhouse gas emissions data.
5. Mobilise further private investment into climate mitigation, resilience and adaptation activities in EMDEs:
 - a. Scale credit-enhancement programs such as insurance mechanisms, guarantees, and other blended finance approaches, including through multilateral and development institutions.
 - b. Support the scale up of technical assistance and capacity building support to EMDE governments to develop project pipelines, from early-stage feasibility studies through to financial closure, along with technology transfer and support.
 - c. Enhance the use of collaborative platforms such as Just Energy Transition Partnerships to scale climate finance commitments and delivery in EMDEs, including through the use of various tools such as concessional public finance.

A 'whole-of-government' approach to align with 1.5°C

Investors and financial institutions recognize that policy mechanisms are essential to achieve a climate-resilient, net zero emissions economy by 2050 or sooner, with interim targets in line with credible 1.5°C pathways. Non-policy mechanisms, including public-private partnerships, sectoral strategies, and other collaborative efforts, should also play an important role in decarbonizing value chains and building out resilient electricity infrastructure. Renewed focus is needed to address rising energy demand from end-use sectors such as transportation, industry and buildings, including through energy efficiency. We encourage governments to consider other fiscal, financial and regulatory innovations that could reduce the cost of capital and facilitate a just and equitable net zero transition.

A whole-of-government approach is essential to unlocking the public and private capital flows needed for the net zero transition. As investors and financial institutions, we are committed to working with policymakers to deliver this approach in order to drive collective prosperity and sustainable economic growth while achieving our shared climate and nature goals in a way that maximises the benefits for people and nature.

a.s.r. asset management	Amber Capital	Avaron Asset Management
Aargauische Pensionskasse (APK)	Amiral Gestion	AVENA - Fondation BCV 2e pilier
abrdn	Amundi Asset Management	Aviva Investors
Accenture Executive Pensionskasse	Anaxis Asset Management	Aware Super
Accident Compensation Corporation	Angel Oak Capital Advisors, LLC	AXA Investment Managers
Achmea	Anthropocene Ventures	Baldwin Brothers
Achmea Investment Management	AP2 (Andra AP-fonden)	BaltCap
Adamantem Capital	AP3	Bamboo Capital Partners
Addenda Capital	AP4 The Fourth Swedish National Pension Fund	BancoPosta Fondi SGR SpA
Admaius Capital Partners	AP7	Bank J. Safra Sarasin
Adrian Dominican Sisters, Portfolio Advisory Board	Arbeitskreis Kirchlicher Investoren (AKI)	BankInvest Asset Management
Aegon Asset Management UK	Ardea Investment Management Pty Ltd	Fondsmæglerselskab A/S
Aegon Investment Management BV	Arisaig Partners	Baptist Pension Scheme
Aegon Ltd.	Artemis Investment Management LLP	Barrow Cadbury Trust
Aegon UK	Artico Partners	Bâtirente
Aequo, Shareholder engagement services	Ashmore Group	BBVA Asset Management & Global Wealth
AIP Management P/S	Asia Investor Group on Climate Change (AIGCC)	BC Partners
AkademikerPension	ASN Impact Investors	Bernische Lehrerversicherungskasse
Aktia Bank	ASSEPRO Vorsorgestiftung	Bernische Pensionskasse BPK
Algebris Investments	ATISA	BlueOrchard Finance Ltd
Alternative Capital Partners SGR Spa	Personalvorsorgestiftung der Tschümperlin-Unternehmungen	BMA Staff Pension Scheme
Altius Asset Management	Aurora Capital	BNP Paribas Asset Management
	Australian Ethical Investment	Bon Secours Mercy Health
		Border to Coast Pensions Partnership Ltd



Boston Common Asset Management	Caisse de Prévoyance de l'Etat de Genève CPEG	CAP Prévoyance
Boston Trust Walden	Caisse de Prévoyance des Interprètes de Conférence (CPIC)	Capital Fund Management
BPI Gestão de Ativos	Caisse de prévoyance du personnel de l'Etat de Fribourg (CPEF)	CAPUVA Caisse de prévoyance des travailleurs et employeurs du commerce de détail
Brawn Capital	Caisse de prévoyance du personnel de la Ville de Fribourg	Cardano
Brightwell	Caisse de prévoyance du personnel de l'Etat du Valais (CPVAL)	Cassa pensioni di Lugano
British Columbia Municipal Pension Plan	Caisse de retraite professionnelle de l'industrie vaudoise de la construction	Castlefield
Brunel Pension Partnership	Caisse intercommunale de pensions (CIP)	Cathay Financial Holdings
BVG-Stiftung der SV Group	Caisse paritaire de prévoyance de l'industrie et de la construction (CPPIC)	Cbus Super
Caisse Cantonale d'Assurance Populaire - CCAP	Caixa Gestão de Ativos, SGOIC. SA / CGD Pensões, SA	CCLA Investment Management
Caisse de pension du Comité international de la Croix-Rouge	CaixaBank Asset Management SGIIC, S.A.U.	CCOO, FP.
Caisse de pension Hewlett-Packard Plus	Caja Ingenieros Gestión SGIIC	CDP
Caisse de pensions de l'Etat de Vaud (CPEV)	California Public Employees' Retirement System (CalPERS)	CDPQ
Caisse de pensions du CERN	California State Teachers Retirement System	CDT Foundation NPC
Caisse de pensions du personnel communal de Lausanne (CPCL)	Cambridge Associates	CenterSquare Investment Management
Caisse de pensions ECA-RP	Candriam	Ceres
Caisse de pensions Féd. int. des Stés. de la Croix-Rouge et du Croissant-Rouge		Change Finance
Caisse de prév. des Fonctionnaires de Police & des Etablissements Pénitentiaires		Charles Stanley
		China Sustainable Investment Forum
		Chorus Capital Management Limited
		Christian Brothers Investment Services, Inc.
		Church of Sweden
		Church Pension Fund Finland

CIEPP - Caisse Inter-
Entreprises de Prévoyance
Professionnelle

Clean Energy Venture
Management, LLC

Clean Yield Asset
Management

Clear Skies Investment
Management

CMA Impact Inc

Coller Capital

Colonial First State

Committee on Mission
Responsibility Through
Investment of the
Presbyterian Church,
(U.S.A.)

CommonSpirit Health

Compacta Sammelstiftung
BVG

Congregation of Sisters of St.
Agnes

Congregation of St. Joseph

Co-operators

Cornwall Pension Fund

Corporate Responsibility
office - Province of Saint
Joseph of the Capuchin
Order

CPCN - Caisse de pensions
de la fonction publique du
canton de Neuchâtel

Crédit Mutuel Asset
Management

Daiwa Asset Management
Co.Ltd.

Dana Investment Advisors

Danica Pension

Danske Bank Asset
Management

Daughters of Charity,
Province of St. Louise

David Rockefeller Fund

DBAY Advisors Limited

Desjardins Group

Developing World Markets

Dôm Finance

Domini Impact Investments,
LLC

Dominican Sisters of
Springfield IL

Dorval Asset Management

Downing LLP

DSM Capital Partners LLC

Dundas Global Investors

Dynam Capital

Earth Capital

East Capital

East Sussex Pension Fund

Eastspring Investment Group

EB - Sustainable Investment
Management GmbH

Ecofi Investissements

Eden Impact Pte Ltd

EdenTree Asset
Management

Effct! Capital GmbH

Elo Mutual Pension
Insurance Company

EMK Capital

Emmi-Vorsorgestiftung

Endeavour United Co., Ltd.

Environment Agency Pension
Fund

EOS at Federated Hermes
Limited

EQ Investors

Eric Sturdza Investments

ESG Portfolio Management

ESG-AM AG

Etablissement cantonal
d'assurance et de prévention
(ECAP- Neuchâtel)

Etablissement d'assurance
incendie et éléments naturels
du canton de Vaud

Ethenea Independent
Investors S.A.

Ethical Partners Funds
Management

Ethos Engagement Services
Clients

Ethos Foundation

Etica Funds - Responsible
Investments

Eurizon Capital SGR S.p.A



Evangelisch-reformierte Landeskirche des Kantons Zürich	Fondation de Prévoyance Edmond de Rothschild	Gebäudeversicherung Basel- Stadt
Everence and the Praxis Mutual Funds	Fondation de prévoyance professionnelle en faveur de AROMED	Gebäudeversicherung Luzern
Evli Plc	Fondation de prévoyance Romande Energie	Gebäudeversicherung St. Gallen
Fairpointe Capital	Fondation de prévoyance skycare	GEMINI Sammelstiftung
Fasanara Capital Ltd	Fondation Interprofessionnelle Sanitaire de Prévoyance (FISP)	Generation Investment Management LLP
Federatie Nederlandse Vakbeweging	Fondation Leenaards	Gestion des Biens Universitaires Vaudois (GBUV)
Fideuram Asset Management (Ireland) dac	Fondation Patrimonia	GIB Asset Management
Fideuram Asset Management SGR SPA	Fondazione di previdenza LPP per il personale della PKB Privatbank AG	Globalance Bank Ltd.
Figure 8 Investment Strategies	Fondazione Ticinese per il secondo pilastro	GM Pensiones, Fondo de Pensiones
Finance in Motion Asset Management Sàrl	Fondo di Previdenza per il Personale dell'Ente Ospedaliero Cantonale	GMO, LLC
Finance in Motion GmbH	Fonds de Prévoyance de CA Indosuez (Suisse) SA	Good Growth Institut für globale Vermögensentwicklung mbH
First Sentier Investors	Foresight Group	Governance Committee of the Hymans Robertson Staff Pension Scheme
Folksam	Första AP-fonden (AP1)	Graubündner Kantonalbank
Fondation de la métallurgie vaudoise du bâtiment (FMVB)	Franciscan Sisters of Allegheny NY	Greater Manchester Pension Fund
Fondation de Luxembourg	Friends Fiduciary Corporation	Green Century Capital Management
Fondation de prévoyance Artes & Comoedia	Fulcrum Asset Management LLP	Greenbank
Fondation de prévoyance des Paroisses et Institutions Catholiques (FPPIC)	Future Group	Greenleaf Investment Advisors
Fondation de prévoyance du Groupe BNP PARIBAS en Suisse	GAM Investments	Greenplinth Africa Limited
		Groupe La Banque Postale
		Guinness Global Investors



Handelsbanken Fonder AB

Handmaids of the Sacred
Heart of Jesus - England

Hermes Group Pension
Scheme

HESTA

Honeytree Investment
Management

Ilmarinen Mutual Pension
Insurance Company

Impact Investors PBC

Impax Asset Management

Inherent Management Corp.

INOKS Capital SA

Intentional Endowments
Network

Investment Management
Corporation of Ontario

Investor Group on Climate
Change (IGCC)

ISGAM AG

Istituto di previdenza del
Cantone Ticino

James Hambro & Partners
LLP

JANA Investment Advisers

Japan Post Insurance Co.,
Ltd.

Jesuits in Britain

Jesus College Cambridge

JLens

Kåpan
tjänstepensionsförening

KBI Global Investors

Kerogen Capital

Keva

Khumo Capital

Kinnerton Credit
Management A/S

Kirchliche Pensionskasse
Urschweiz-Glarus-Tessin

KJR Management

KLP

Korea Sustainability Investing
Forum

Kutxabank Gestion SGIC
SAU

KYIP Capital Srl

La Financière de l'Echiquier

Lærernes Pension

Laird Norton Wetherby
(LNW)

Länsförsäkringar AB

LBP AM

Le Regroupement pour la
Responsabilité Sociale des
Entreprises (RRSE)

Legal & General Investment
Management

Lewis & Clark College

LGPS Central Limited

LGT Capital Partners

LGT Group Holding Ltd

Liechtensteinische AHV-IV-
FAK

Lighthouse AMC Private
Limited

Lincluden Investment
Management

Liontrust

Local Pensions Partnership
Investments

LocalTapiola Asset
Management Ltd.

Lombard Odier Investment
Managers

Longview Partners

Lothian Pension Fund

Luzerner Kantonalbank

Luzerner Pensionskasse

Lyrical Asset Management
LP

M&G plc

Maple-Brown Abbott

Marshall Wace Asset
Management

Maryknoll Sisters

Maryland State Retirement
and Pension System

McKnight Foundation

Melior Investment
Management

Mercy Investment Services,
Inc.



Mergence Investment Managers	New Zealand Superannuation Fund	OPTrust
Meridiem Investment Management Ltd	Nia Impact Capital	Osmosis Investment Management
Merseyside Pension Fund	Nikko Asset Management	Ossiam
Metrics Credit Partners	Ninety One	Ostrum AM
Miller/Howard Investments, Inc.	Nippon Value Investors KK	Ownership Capital
Mirova	Nissay Asset Management Corporation	Oxfordshire County Council Pension Fund
Missionary Oblates of Mary Immaculate	NN Group	P+, Pension for academics
Mitsubishi Jisho Investment Advisors, Inc.	Nomura Asset Management Co., Ltd.	P1 Investment Management
Mitsui & Co. Alternative Investments Limited	Nomura Real Estate Asset Management Co., Ltd.	Palisade Investment Partners
Montanaro Asset Management	Nordea Asset Management	Parnassus Investments
Munro Partners	Norinchukin Zenkyoren Asset Management	Pathfinder
Muzinich & Co. Limited	North East Scotland Pension Fund	PBU - Pædagogernes Pension
MV Credit Partners LLP	Northern Ireland Local Government Officers' Superannuation Committee (NILGOSC)	Pensam
Nanuk Asset Management Pty Ltd	NorthStar Asset Management	Pensioenfonds Detailhandel
Natixis Pension Scheme	NOW Pensions	Pensioenfonds Metaal en Techniek
Natural Investments	NSV Nidwaldner Sachversicherung	Pensioenfonds Rail & Openbaar Vervoer
Nest Sammelstiftung	NYC Comptroller's Office	Pensioenfonds voor Huisartsen (SPH)
Neumeier Poma Investment Counsel	ÖKK Berufliche Vorsorge	PensionDanmark
New Forests Pty Ltd	Ökoworld Lux S.A.	Pensionskasse Römisch-katholische Landeskirche des Kantons Luzern
New York State Common Retirement Fund	Oldfield Partners	Pensionskasse AR
New Zealand Funds Management Limited	OP Asset Management Ltd	Pensionskasse Bank CIC (Schweiz)
		Pensionskasse Basel-Stadt



Pensionskasse Bühler AG Uzwil	Pensionskasse Stadt St. Gallen	Profelia Fondation de prévoyance
Pensionskasse Caritas	Pensionskasse Unia	Progressive Investment Management
Pensionskasse der Diözese St.Gallen	Personalvorsorgekasse der Stadt Bern	Promethos Capital LLC
Pensionskasse der Generali Versicherungen	Personalvorsorgekasse Obwalden	Prosperita Stiftung für die berufliche Vorsorge
Pensionskasse der Schweizer Paraplegiker- Gruppe Nottwil	Personalvorsorgestiftung der Accenture Schweiz	Quaero Capital
Pensionskasse der Schweizerischen Nationalbank	Personalvorsorgestiftung der Graubündner Kantonalbank	Quaestio Capital SGR SpA
Pensionskasse der Stadt Biel	Personalvorsorgestiftung der Ringier Gruppe	Quoniam Asset Management GmbH
Pensionskasse der Stadt Frauenfeld	Personalvorsorgestiftung der Würth-Gruppe Schweiz	radicant bank ag
Pensionskasse der Stadt Weinfelden	Phitrust	Raiffeisen Pensionskasse Genossenschaft
Pensionskasse der Stadt Winterthur	Phoenix Group	Raiffeisen Schweiz
Pensionskasse der Stadt Zug	Pictet Group	Railpen
Pensionskasse der Technischen Verbände SIA STV FSAI USIC	PKA	RAM Active Investments
Pensionskasse des Kantons Nidwalden	Plato Investment Management Limited	Rathbones Group Plc
Pensionskasse Graubünden	Platypus Asset Management	Redwheel
Pensionskasse Hirslanden	Polden-Puckham Charitable Foundation	Redwood Grove Capital, LLC
Pensionskasse Pro Infirmis	previva, fonds de prévoyance des professionnels du travail social	Region VI Coalition for Responsible Investment
Pensionskasse Schaffhausen	Prévoyance Santé Valais (PRESV)	Rentes genevoises - Assurance pour la vieillesse
Pensionskasse Somedia	Principles for Responsible Investment (PRI)	Resona Asset Management Co., Ltd.
Pensionskasse SRG SSR	PRO BTP Finance	Rest
Pensionskasse Stadt Luzern		Riverwater Partners
		Robeco Institutional Asset Management
		Royal London



RP - Fonds institutionnel	Sisters of the Humility of Mary	Sumitomo Mitsui DS Asset Management Company, Limited
Sampension	Sixth Swedish National Pension Fund (AP6)	Sumitomo Mitsui Trust Asset Management
Sampension Administrationsselskab A/S	Skandia Fonder	Superannuation Arrangements of the University of London
San Francisco State University Foundation	Skandia Liv	SVA Zürich
Santander Asset Management	Smith & Nephew UK Executive Pension Scheme	Swedbank Robur Fonder
School Sisters of Notre Dame Collective Investment Fund	Smith & Nephew UK Pension Fund	Swiss Federal Pension Fund PUBLICA
Schroders	Socially Responsible Investment Coalition	Swisscanto Invest by Zürcher Kantonalbank
Scottish Widows	Söderberg & Partners Asset Management S.A.	Symova Sammelstiftung BVG
SDG Invest	Solaris Investment Management Ltd	Taaleri Plc
Seabright Ventures	Sompo Asset Management Co.,Ltd.	Tabula Investment Management Limited
Seattle City Employees' Retirement System (SCERS)	Sophia School Corporation	Talence Gestion
Secunda Sammelstiftung	Spida Personalvorsorgestiftung	Tareno AG
Sekisui House Asset Management, Ltd.	St. Galler Pensionskasse	Telligent Capital Management Ltd
Seva Foundation	Stafford Capital Partners	Terra Alpha Investments
Seventh Generation Interfaith, Inc.	Stiftung Abendrot	Terre des hommes Schweiz
SHARE (Shareholder Association for Research & Education)	Stiftung Auffangeinrichtung BVG	Tesco Pension Trustees Limited
Sierra Club Foundation	Stiftung Personalvorsorge Liechtenstein	The Atmospheric Fund
Sisters of Mary Reparatrix	Storebrand Asset Manager	The Dai-ichi Frontier Life Insurance Co.,Ltd.
Sisters of St. Dominic of Blauvelt, NY	Strathclyde Pension Fund	The Dai-ichi Life Insurance Company, Limited
Sisters of St. Francis	Sumitomo Life Insurance Company	The Highland Council Pension Fund
Sisters of St. Francis of Philadelphia		



The Institutional Investors
Group on Climate Change
(IIGCC)

The Russell Family
Foundation

The Servite Friars, Province
of the Isles

The Summit Charitable
Foundation, Inc.

The Sustainability Group of
Loring, Wolcott & Coolidge

The Trustees of Esmée
Fairbairn Foundation

Thematics AM

TLC REIT Management Inc.

Toniic Institute

Treehouse Investments, LLC

Trillium Asset Management

Trinetra Investment
Management LLP

Triodos Investment
Management

Triple Eight Capital

U Ethical Investors

UBS Asset Management

UNEP Finance Initiative
(UNEP FI)

Unfallversicherungskasse
des Basler Staatspersonals

Union Bancaire Privée, UBP
SA

Union Investment

Unipol Gruppo

Unitarian Universalist
Common Endowment Fund,
LLC

Université de Genève
(UNIGE)

Universities Superannuation
Scheme - USS

University Pension Plan
Ontario

Valitas Sammelstiftung BVG
(Independa)

Van Lanschot Kempen NV

Vancity Investment
Management

Vauban Infrastructure
Partners

Velliv

Vendis Capital Management

Verein Barmherzige Brüder
von Maria-Hilf (Schweiz)

Vert Asset Management

Victory Hill Capital Partners
LLP

Vida Caixa

Vidia Equity

Vision Super Pty Ltd

Vorsorge SERTO

Vorsorgestiftung der
Bourquin SA

West Midlands Pension Fund

West Yorkshire Pension
Fund

WHEB Asset Management

William Leech (Investments)
Ltd

Wiltshire Pension Fund

Zevin Asset Management

Zurich Insurance Group



ⁱ U.S.Congress. [H.R.5376](#). 3 Jan. 2022

ⁱⁱ European Council. [Fit for 55](#). Accessed: 16 Apr. 2024

ⁱⁱⁱ International Energy Agency. [Overview and Key Findings – World Energy Investment 2023 – Analysis](#). Mar. 2024.

^{iv} Catsaros, Oktavia. [Global Clean Energy Investment Jumps 17%, Hits \\$1.8 Trillion in 2023, According to BloombergNEF Report](#). BloombergNEF, 30 Jan. 2024.

^v United Nations Framework Convention on Climate Change. [Outcome of the First Global Stocktake](#). 13 Dec. 2023

^{vi} United Nations Framework Convention on Climate Change. [New Collective Quantified Goal on Climate Finance](#). Accessed: 16 Apr. 2024

^{vii} “Unabated fossil fuels refers to fossil fuels produced and used without interventions that substantially reduce the amount of GHG emitted throughout the life-cycle; for example, capturing 90% or more from power plants, or 50-80% of fugitive methane emissions from energy supply”.

IPCC, 2022: [Summary for Policymakers](#) [P.R. Shukla, J. Skea, A. Reisinger, R. Slade, R. Fradera, M. Pathak, A. Al Khourdajie, M. Belkacemi, R. van Diemen, A. Hasija, G. Lisboa, S. Luz, J. Malley, D. McCollum, S. Some, P. Vyas, (eds.)]. In: *Climate Change 2022: Mitigation of Climate Change. Contribution of Working Group III to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change* [P.R. Shukla, J. Skea, R. Slade, A. Al Khourdajie, R. van Diemen, D. McCollum, M. Pathak, S. Some, P. Vyas, R. Fradera, M. Belkacemi, A. Hasija, G. Lisboa, S. Luz, J. Malley, (eds.)]. Cambridge University Press, Cambridge, UK and New York, NY, USA. doi: [10.1017/9781009157926.001](#)